

NEWS RELEASE

Provident Group Changes Name to Provident Resources Group and Relocates Headquarters

*-- Name change better reflects assistance provided to affordable housing projects, education,
city and state development projects --*

BATON ROUGE, La., Jan. 14, 2008— Provident Group, a nonprofit organization that assists in the development, ownership and operation of housing, healthcare facilities and public facilities and projects to lessen the burdens of state and local governments, announced a change of its name to Provident Resources Group Inc. and the relocation of its corporate headquarters. The name change better reflects the expanded mission to serve as a resource and provide financial assistance for affordable housing and workforce housing development projects; construction and management of educational facilities; environmental projects; and city-state development projects. Provident also finances, develops and manages senior living and health care-focused facilities to meet the needs of the elderly and those needing medical help.

Provident had outgrown its space and needed to expand to enable the hiring of additional staff to better serve its missions. With more staff, Provident can allocate more manpower to manage projects from start to finish and more easily handle the day-to-day operations of its nationwide network of facilities. Provident will also hire additional property management staff to oversee new maintenance and operational contracts.

“We needed the name change and additional space to accommodate our growth and better serve the multiple missions we support,” said Steve Hicks, CEO of Provident Resources Group. “Just last week, the city council in Warren, Pennsylvania unanimously approved Provident to review the implementation of a downtown revitalization plan. Many of our projects tend to require speedy and substantial preparation only to endure long waiting periods for approval to proceed. We plan to increase our operations and planning staff with expertise to expedite projects with greater efficiency once they are approved.”

The new location at 5565 Bankers Avenue in Baton Rouge will encompass approximately 16,000 square feet versus the previous 3,200 square feet of office space.

About Provident Resources Group

Based in Baton Rouge, La., Provident Resources Group is a not-for-profit organization with the mission of serving the needs of the elderly; promoting and advancing health care; assisting the poor by providing affordable housing; lessening the burdens of government; promoting and advancing education; and preserving the environment. In order to fulfill its mission, the organization is involved in the development, construction, acquisition, ownership, management, maintenance and operation of public facilities. For more information on Provident, visit www.provident.org.

Media Contact:

Walter Rich
Provident Resources Group media contact
678-781-7208

#