

CAPSTONE COMPANIES / PROVIDENT RESOURCES GROUP HOST GRAND OPENING OF THE CONTINUUM GRADUATE HOUSING COMMUNITY

CONTACT:

Alton C. Irwin, MAI / LEED® AP

EVP Marketing

The Capstone Companies

[@capstonemail.com](mailto:acirwin@capstonemail.com) / 205.414.6417

[.capstonecompanies.com](http://www.capstonecompanies.com)



Birmingham, Alabama, 11/10/2011 —Provident Resources Group and Capstone Companies hosted a grand-opening ceremony today for The Continuum, a housing community designed for University of Florida graduate/professional students, faculty, and staff. The ceremony, held at the community in “Midtown” Gainesville, began at 3:30 p.m. and included remarks by Jeff Jones, Executive Vice President of Capstone Development Corp.; Norb Dunkel, Associate Vice President for Students Affairs, University of Florida; General Dave Kratzer, Interim Vice President for Student Affairs, University of Florida; and,

Thomas Hawkins, Gainesville City Commissioner. Guided tours of the facility were provided afterwards.

A \$60 + million development, The Continuum opened for occupancy in August of this year. It is located on the site of the former First Baptist Church, between downtown Gainesville and the UF campus – the former sanctuary was retained and is being adaptively re-used as a part of the community. The community offers a total of 571 beds with studio, one, and two bedroom unit options. Other community features include an on-site parking garage, specialty retail, fitness center, business center, and outdoor pool and deck. The Continuum will also participate in the Gainesville Regional Utilities Solar Feed-In Tariff program with the installation of a 250.5 KW solar generation facility on the upper parking deck.

“The Continuum is a state-of-the-art graduate residential community custom-designed and operated with and for the University of Florida to support the University’s strategic goals of growing its graduate, professional school and research programs, enhancing the recruitment and retention of top-flight graduate students, faculty, staff and researchers, and providing a high-quality live, learn and work environment for this more mature and serious segment of the UF population.” said Jeff Jones, the Capstone Executive Project Manager for the Continuum in his remarks during the ceremony. Jones added, “We’ve heard over and over from graduate students dissatisfied with living in predominately undergraduate complexes and areas of town, where the lifestyles are different. The graduate students living at The Continuum have found the sophisticated studio, one and two bedroom units to be ideal for the graduate student lifestyle, and the location to be excellent and getting better – particularly with the nearby development of Innovation Square, where dozens of technology companies will partner with UF research units, employing hundreds if not thousands of graduate and faculty researchers.”

Capstone On-Campus Management is providing day-to-day operations of The Continuum. The Continuum staff works closely with the University of Florida Department of Housing and Residence Education and the different Graduate Colleges at UF to provide a living environment that is conducive to learning and academic success. The community atmosphere that is provided by the staff and the exclusive nature of the leasing procedures that have been created provide the students that live at The Continuum a more mature, academically driven living environment.

About Provident

Established in 1999, Provident Resources Group Inc. is a national nonprofit organization that pursues multiple charitable missions, including activities, programs and services that serve to advance education and lessen the burdens of government. Provident currently operates properties in 17 states with numerous projects under development. Over the past several years, Provident has worked closely with public colleges and universities to address various infrastructure needs, including housing and parking. To date, Provident has developed facilities providing more than 5,300 beds of student housing for the benefit of public colleges and universities in six states, with approximately 1,000 beds under development.

For more information about Provident Resources Group, please visit our web site at [.provident.org](http://provident.org).



About Capstone

Capstone Development Corp. and Capstone On-Campus Management are two of the various companies comprising "The Capstone Companies." Headquartered in Birmingham, Alabama, and now in its 21st year of business, all of these companies are focused exclusively on some aspect of student housing development, management, interior design, finance coordination, and construction. Capstone Development Corp. has developed over \$3 billion in on and off-campus student housing communities, reflecting over 62,000 beds. Capstone On-Campus Management, which specializes in providing management services for non-profit owners, currently manages over 22,000 beds serving 22 campuses nationwide.

For more information on The Capstone Companies, please visit our website at [.capstonecompanies.com](http://capstonecompanies.com).

