

**National Affordable Housing Management Association
Recognizes Provident Resources Group for Second Consecutive Year**
- Nonprofit organization delivers superior management, services, programs -

BATON ROUGE, La., Feb. 18, 2008 – For the second consecutive year, Provident Resources Group received national recognition for providing outstanding, quality affordable housing. The nonprofit group’s Sunset Ranch and Sierra Pines apartment communities were honored by the Alexandria, Va.-based National Affordable Housing Management Association (NAHMA). Each apartment community was recognized as a National Community of Quality® (COQ) by NAHMA for meeting stringent criteria when judging affordable housing communities. Through NAHMA’s Communities of Quality National Recognition program, affordable multifamily rental properties are certified as having achieved a superior standard of excellence for the high quality manner in which they are maintained and managed.

“All our affordable housing properties are professionally managed by people who care, and we continuously strive to deliver the best programs and services to our residents. We maximize the resources at our disposal and leverage our local personnel and facilities as well as our corporate expertise in managing affordable housing communities,” said Steve Hicks, president and CEO of Provident Resources Group. “Receiving NAHMA’s nationally recognized Community of Quality honor for a second year in a row means we are fulfilling our mission to provide secure, comfortable, quality affordable housing for lower income families.”

To be recognized as a National COQ, a property must receive a high score based on six criteria: physical inspections, employee credentials, financial management, programs and services, endorsements, and photographs and reports. Applicants must score a minimum total of 225 points in these categories. Those that score more than 325 points are encouraged to participate in NAHMA’s annual COQ awards competition. Both the Sunset Ranch and Sierra Pines apartment communities scored above 325 points. NAHMA acknowledged that both communities provide the highest quality affordable housing to lower-income residents.

Provident Resources Group was honored for Sunset Ranch and Sierra Pine’s resident services and programs, such as providing engaging after school programs; specialized healthcare workshops; financial assistance programs; emotional support programs; and wellness workshops. Partnerships with churches, counseling services, medical providers, police and fire departments, the YMCA, and the United Way help deliver the various programs to residents.

Provident Resources Group is a nonprofit corporation that pursues a broad range of charitable activities and programs that serve to: promote healthcare; advance education; meet the special needs of the elderly; provide safe, decent and affordable housing to low-income families; lessen the burdens of government; promote economic development; and preserve and protect the natural environment for the benefit of the public.

About the National Affordable Housing Management Association

The National Affordable Housing Management Association (NAHMA) is the leading voice for affordable housing, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA holds a unique position in the industry as the advocate for professional multifamily management standards. It supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information, fosters strategic relations between government and industry, and recognizes those who exemplify the best in affordable housing. Founded in 1990, NAHMA's membership today includes the industry's most distinguished multifamily management companies and owners. For more information about NAHMA visit www.nahma.org.

About Provident Resources Group

Based in Baton Rouge, La., Provident Resources Group is a not-for-profit organization with the mission of serving the needs of the elderly; promoting and advancing health care; assisting the poor by providing affordable housing; lessening the burdens of government; promoting and advancing education; and preserving the environment. In order to fulfill its mission, the organization is involved in the development, construction, acquisition, ownership, management, maintenance and operation of public facilities. For more information on Provident Resources Group, visit www.provident.org.

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